

APPOINTMENT LAID BEFORE THE STATES OF DELIBERATION

APPOINTMENT OF AN ORDINARY MEMBER OF THE GUERNSEY BANKING DEPOSIT COMPENSATION BOARD

In accordance with section 3(4) of the Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 as amended, the following appointment, by the Committee *for* Economic Development to the Guernsey Banking Deposit Compensation board is laid before the States of Deliberation:-

- Ms. Karen Gibbons as an ordinary member with effect from 1st September 2026.

Ms. Gibbons has been appointed as ordinary member until 31st August 2031.

The States of Deliberation have the power to annul the appointment.

The Committee *for* Economic Development has concluded that Ms. Gibbons is suitable to be an ordinary member of the Guernsey Banking Deposit Compensation board.

The curricula vitae of Ms. Karen Gibbons is summarised below.

Ms. Karen Gibbons

	Position/company:	Dates:
Career:	Ordinary Member of the Guernsey Banking Deposit Compensation Scheme (GBDCS).	2022 to present
	Head of International Liaison and Research, Financial Services Compensation Scheme (FSCS).	2018-2022
	Head of Policy and External Relations, FSCS.	2010-2018
	Assistant Manager – Regulatory Reform and Policy, FSCS.	2009-2010
	Chief Executive Office, FSCS.	2007-2009
	Financial Services Authority (Secondment), FSCS.	2005-2007
	Assistant Manager – Deposit Team, FSCS.	2002-2005
	Customer Service Team, FSCS.	1999-2002
	Various roles, National Westminster Bank.	1983-1999
Education:	The Open University, Degree in Politics, Philosophy and Economics.	2018
	Kingston College Further Education, A Levels in History, Government and Politics, Sociology.	1980-1982
Current/past Non-Executive Directorships	European Forum of Deposit Insurers (EFDI)	2020-2022